MOTIVATION

INTRODUCTION

KRUPALI JOSHI S. D. SCHOOL OF COMMERCE M.COM PART - 1

DEFINITION

• Will to work

- Psychological process
- Cannot be forced

Features

- Psychological Phenomenon
- Produces Goal Directed Behaviour
- Can Be Positive As Well As Negative
- Complex Process
- Dynamic And Continuous Process

Well Motivated Workers

High productivity

High profit

Prosperity and growth of organisation

Unhappy or Employees Who are not Motivated

Low productivity

Low profit

Down fall of organisation

IMPORTANCE

- Helps Change Negative Attitude To Positive Attitude
- Improves Performance Level
- Helps Achieve Organisational Goals
- Creates Supportive Work Environment
- Helps Managers Introduce Changes
- Reduction In Employees'Turnover

INCENTIVES

FINANCIAL INCENTIVES

- Pay/allowance
- Profit sharing
- Co-partnership
- Bonus
- Commission
- Suggestion system
- Productivity linked with wage incentives
- Retirement benefits
- Perks, fringe benefits

NON-FINANCIAL INCENTIVES

- Status
- Organisational climate
- Career advancement
- Job enrichment
- Employee's recognition
- Job security
- Employee's participation
- Employee empowerment

POPULAR THEORIES OF MOTIVATION

- Maslow's Need Hierarchy
- Herzberg's Theory
- William Ouchi's Theory Z

REFERENCE

12TH STANDARD CBSETEXTBOOK

THANK-YOU!