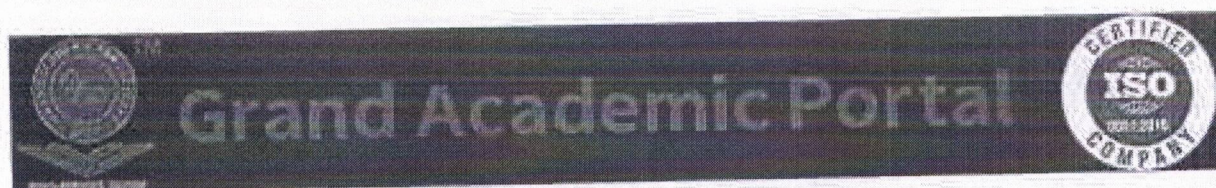
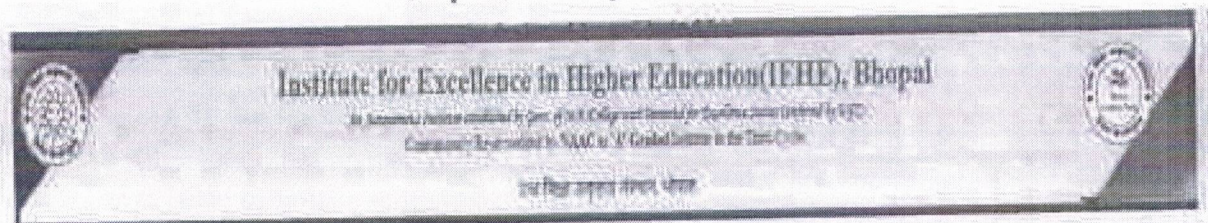


MEMORANDUM OF UNDERSTANDING

BETWEEN

Department of Economics



This Memorandum of Understanding (MOU) establishes a co-operative relationship between the *Department of Economics, IEHE Bhopal* and **GRAND ACADEMIC PORTAL (GAP)** 71/8, Laha Bhavan, Ashram Road, Ahmadabad, Gujarat- 380009

Institute for Excellence in Higher Education (IEHE), Bhopal was established in 1995 is an autonomous Institute managed by 'The Institute for Excellence in Higher Education Society', Bhopal, registered under the 'Society Registration Act 1973 and has been recognized by the UGC in July 2002 under 2(f) & 12(B), of the UGC Act 1956. The Policies are laid down by the General Council headed by the Hon'ble Minister for Higher Education, and the Executive Body headed by Additional Chief Secretary/ Principal Secretary, Govt. of M.P., Higher Education Department. IEHE has been granted autonomy by the University, under the provision of section 6(16) of the Madhya Pradesh Vishwavidyalaya Adhiniyam, 1973. The UGC has also granted autonomy to the Institute in January 2007.

The Accreditation was done by NAAC thrice i.e. 2004, 2011 and in 2016. Institute has been awarded 'A' grade. The prestigious conferment of 'College with Potential for Excellence (CPE) status in March 2010, embankment on 2nd phase of CPE status to span between 2014 & 2019, recognition as a Nodal centre for CEQUIC (Cluster for Enhancing Quality through Innovation & Collaboration) -.

[Signature]

[Signature]

GRAND ACADEMIC PORTAL (GAP)- India herein refer to as GAP having its office at 718, Loha Bhavan, Ashram Road, Ahmadabad, Gujarat- 380009, an initiative started to provide a supplementary and complementary element to the existing formal higher education system in India. GAP envisioned a platform to provide an innovative, free, equal, equitable, collaborative, sustainable, and all-inclusive teaching-learning-pedagogy environment to all the stakeholders of the higher education in India. GAP has its presence in more than ten states of India and in foreign countries also having 1500 experts on board.

Department of Economics IEHE, Bhopal seeking to improve understanding between their respective academic institutions and establish mutually beneficial collaborations benefiting their students, have agreed to sign this memorandum of understanding (hereinafter referred to as the "MOU") as a first step toward achieving these shared goals.

NOW THEREFORE PURSUANT THERETO, the parties agree as follows:

(1) Scope and fields of Academic and Cooperations

(1) The parties herby agree to implement within the framework of the rules and regulations applicable in each of the institutions and subject to availability of funds and resources the following programmes and activities, which may include, but not limited to

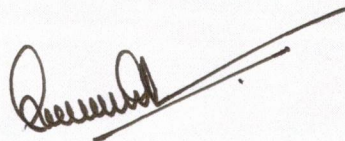
- Joint research publication, programmes and activities.
- Faculty and/or student exchange programmes and academic visits.
- Joint conference, Seminar, Symposium and workshops.
- Exchange of academic publication and other academic materials.
- Inputs in syllabi development for academic programmes.
- Faculty Development Programme (FDP) / Student Development Programme (SDP)
- Student participation in various fests, Quiz Debate and other cultural events.
- Sharing of any other programme or activity leading to academic synergies between both organizations.

(II) It is agreed that the terms and conditions of any agreed programme and activity contemplated in this MOU shall be the subject matter of separate written agreements to be negotiated and agreed upon by both parties and/ or any third parties. Wherever applicable PROVIDED ALWAYS the decision whether to initiate and/or implement any programme or activity shall be at the sole discretion of each Party.

(III) The parties agree to designate, on behalf of each institution a coordinator whose responsibility will be to supervise the execution of this MOU and to draw up programmes or activities to be implemented under this MOU setting out specific provisions concerning the exchange programmes, budget requirements and details of funding. For this purpose, the Coordinator from IEHE Dr H B Gupta HOD, Economics andfrom GRAND ACADEMIC PORTAL (GAP).

2. Financial Arrangement

(1) The Parties acknowledge that in the absence of any specific agreement in writing to the



contrary. Each party will be responsible for its own costs and expenses in establishing and conducting programmes and activities contemplated under this MOU including its own costs and expenses in travel and accommodation.

J. Joint Property

(1) The parties agree that any intellectual property rights arising from or in connection with any programme or activity under this MOU, through and by the joint and collaborative efforts of both parties shall be jointly owned and subject to any other term and condition as may be agreed upon.

(2) Both parties shall acknowledge one another in any form of writing publication or presentation based on research derived from the cooperative efforts of both parties under this MOU unless otherwise mutually agreed upon by the parties.

4. Confidentiality

(I) The parties agree and undertake to keep confidential at all times any information or data that may be exchanged, acquired or shared in connection with any programme or activity conducted pursuant to this MOU, save where the same is already in public domain.

5. Duration and Termination

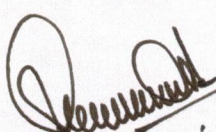
(I) This MOU shall take effect on and from the date of execution of this MOU and shall continue to be effective for a period of 3 years there from. This MOU may be extended for such further period as may be agreed by the both parties in writing.

(II) Notwithstanding clauses 5 (I) above, this MOU may be terminated by either party giving written notice to the other at least six (6) months prior to the proposed date of termination.

(III) Notwithstanding clause 5 (2) above the provisions of this MOU or any other form of cooperative activity under MOU shall continue to apply until their completion unless both parties mutually agree in writing to the earlier termination of the programme or joint activity.

6. Miscellaneous

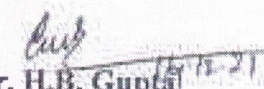
This MOU may be modified or amended at any time after due consultation and with the written agreement of both parties



Chairman GAP
CHAIRMAN

Gyan Adhyayan Parampara Charitable Trust
Address: 718, Loha Bhawan,
(Grand Academic Portal)
Ashram Road, Anandabad,
Gujarat - 380009
Reg. No: 52316L
04, Dilip Nagar, Nr. Daxini Society,
Maninagar, Ahmedabad-380015.
Website: www.gapportal.edu.in
Mobile: 9879109040.

Seal and Signature



Dr. H.B. Gupta

Head of Department -
Email: guptahb@yahoo.co.in
Mobile 9826056506



Dr. Pragyesh Agrawal

Director
IEHE